

**Global Economic Governance Beyond 2015**  
**Political Science 4\*\*\*/9\*\*\*\***

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### **Course Description**

Global economic governance will reach a critical juncture in 2015. In July, the International Conference on Financing for Development will be held in Addis Ababa; in September, a summit of Heads of State will adopt the Sustainable Development Goals at the United Nations in New York; in December, seven years of climate change negotiations will culminate in the 21st Conference of the Parties to the UNFCCC in Paris, as negotiators try to eke out a trade deal at the World Trade Organization's 10<sup>th</sup> Ministerial Conference in Nairobi. Meanwhile, growing inequalities, deepening environmental damage and stark imbalances in economic and commercial opportunities signal the failure of multilateralism to produce welfare gains for all.

Against this backdrop, this seminar brings together readings in international political economy (IPE) and development studies to interrogate two questions: What global economic governance do we have in 2015? What global economic governance do we want beyond 2015? Students will critically assess contemporary theoretical and public policy debates relating to the governance of the global economy through a series of case studies ranging from development and poverty, trade, modern slavery, gender equality, health and intellectual property rights, illicit financial flows, and food production. In so doing, students will engage both the practical and ethical challenges associated with transforming global economic governance post-2015.

### **Course Learning Objectives**

1. Students will learn to identify and situate the main actors and institutions involved in the governance of the global economy.
2. Students will learn to engage and critically evaluate major (theoretical and policy) debates about the governance of the global economy.
3. Students will improve their fluency with the key theoretical assumptions that underpin a range of mainstream and heterodox approaches to IPE and development studies.
4. Students will use theoretical debates to frame and structure arguments about the governance and reform of the global economy. They will demonstrate their ability to conduct empirical research and analysis of a range of issue areas.

## Recommended Texts

1. All required readings will be available on the course website
2. The recommended companion text for the course is: John Ravenhill (ed) (2014) *Global Political Economy, Fourth Edition*. Oxford: Oxford University Press.

## Organization

The class will meet for two hours each week. This is a seminar course. Our meetings will be driven mainly by discussions and debates. We will explore our readings in depth, evaluating their logic and implications. We will engage in informed discussion to enhance our practical and conceptual understanding of the issues outlined above. All participants in the course must attend the seminars and come prepared to discuss the day's assigned readings. Participation will account for 20% of your course grade and will be evaluated every day we meet. 2% will be deducted from your final grade for each (non-excused) absence. In the event that a student has a legitimate reason for missing class, they will have the option of completing an additional writing assignment.

Participation will be judged on the basis of seminar leadership, oral participation, demonstrated knowledge of course readings and the observed level of analytical and communicative skill during discussions. All other evaluation will be made on the basis of independent research and submitted written work. (See below for details).

During each class, I will begin by introducing the weekly topic(s) and providing an overview of key issues and concerns. Students are responsible for "leading" the subsequent discussion by providing a presentation and commentary on the assigned readings and issue area. Each person will be enrolled in this capacity once during the course. Additional details will be provided in class.

## Evaluation and Due Dates

Requirement	Value	Date or Date Due
Seminar Participation	20%	Ongoing evaluation
Discussion Memos (2) (750-1000 words each)	20%	Ongoing evaluation; due each week on Friday at 6pm
Presentations (1) (undergraduate students will work in pairs, graduate students will work solo)	20%	Ongoing evaluation

Research Essay Proposal and Meeting with the Professor	10%	TBD
Research Essay (undergraduate students: 12-15 pages, graduate students 15-18 pages)	30%	TBD

### **Assignments**

Note: Finer details and grading rubrics will be made available on the course website.

#### ***Discussion Memos and Presentations***

Each student will prepare two 3-4 page (double spaced) discussion memos throughout the course. Students may double up on a reading only after all the others for the term are spoken for. This assignment is designed to help students prepare for our seminar discussions, to critically appraise the assigned readings and to generate debate and discussion. The discussion memos are not summaries. Instead, they should include a critique, questions for discussion, points for further clarification, suggestions for further research etc. The articles have been selected because they speak to one another. This assignment requires you to comment on ONE assigned article but students should make connections/comparisons between ALL of the assigned articles.

Students should a) explore some aspect of the reading or the authors' argument you find interesting; b) critically evaluate its internal and external logic AND; c) reflect on its broader implications for the themes in our course. You should also provide 3 well developed, provocative, insightful, discussion-generating questions. Discussion Memos are due at 6pm each Friday. They should be emailed to the professor at ehannah2@uwo and they will be posted on the course website in advance of our seminar. **NOTE: Late Discussion Memos will not be accepted.**

Once per term, students will work in a Seminar Presentation/Leadership Role. You should prepare a creative presentation on the day's topic, using in-class technology and media where appropriate. You should assume that your classmates have read the required readings and the discussion memos in advance of our meeting. As such, your presentation should not simply summarize the readings. You should look beyond the readings to make a clearly articulated argument and to reflect critically on the issues at stake (and, where appropriate, the issues raised in your classmates' discussion memos). In this area, your mark will be based upon the clarity and creativity of your presentation, the cogency of your arguments, and the manner in which you orchestrate class discussion and debate.

#### ***Research Essay***

A list of research topics/questions will be provided by the professor. Students also have the option to develop their own research topics in consultation with the professor. In both cases, students must prepare a research proposal with the following components and discuss it, in person, with the professor:

- (a) Identification of the research topic;
- (b) A one-sentence statement of the principal research question;

- (c) One paragraph justifying the need for this research project (why is this an interesting and important question to study?);
- (d) One paragraph summarizing the theory and/or debate guiding this research topic;
- (e) One paragraph outlining the principal hypotheses derived from the theory and/or debate;
- (f) One paragraph outlining the data to be used in evaluating the hypotheses.

Students must schedule a meeting with the professor to discuss the paper proposal before the specified deadline. Failure to meet this criteria will result in a failing grade on this assignment. Further details and a grading rubric are available on the course website.

### ***Seminar Participation Evaluation***

Since there is such a high percentage of the grade devoted to participation, and there is no final examination, your attendance, continuous productivity and preparation of the assigned readings are essential to your success in this course. To this end, I offer some guidelines below to help students understand the criteria for assessing participation. A participation grading guide is also available on the course website.

1. You must come prepared to evaluate the assigned material through classroom discussion and questions posed in the discussion memos, while acknowledging that one of the prime objectives of this class is to learn about and understand the topics discussed each class. I may ask you direct, reading-related questions to reassure us of your preparedness.
2. We should attempt to create an atmosphere of respect for one another's ideas through critical analysis with mutual support.
3. We want to acquire new knowledge through participation by exchanging ideas within a comparative framework.
4. There is not a "politically correct" line in this class and we should expect a variety of implicit and explicit value assumptions throughout our discussions.

#### *Positively Evaluated:*

Responding to others' remarks or questions in a serious and thoughtful manner; drawing together ideas to create new ones; showing respect and interest for other arguments and points of view; engaging others in pertinent and informed dialogue; curiosity in the origin of other points of view; wit and insight.

#### *Negatively Evaluated:*

The domination of class discussion by means of volume, tone or sarcasm; 100% speaking or 100% listening with little attempt to balance both; refusal to acknowledge other points

of view; not listening, or appearing to listen; intemperate interruptions; uninformed or glib answers; lack of weekly preparation.

### **Seminar Schedule and Readings**

#### **Seminar 1: Global Economic Governance – An Introduction**

Daniel Drezner (2014) “The System Worked: Global Economic Governance during the Great Recession”, *World Politics* 66(1): 123-164.

Craig Murphy (2002) “Global Governance: Poorly Done and Poorly Understood”, *International Affairs* 76(4): 789-804.

Jan Aart Scholte (2012) “Poor People in Rich Countries: The Roles of Global Governance”, *Global Social Policy* 12(1): 2-23.

#### **Seminar 2: Poverty, the MDGs, and the Post-2015 Development Agenda**

Jacqueline Best (2013) "Redefining Poverty as Risk and Vulnerability: Shifting Strategies of Liberal Economic Governance," *Third World Quarterly* 34(1): 109-129.

David Hulme (2013) "Poverty in Development Thought: Symptoms or Causes...Synthesis or Uneasy Compromise?." In *International Development: Ideas, Experience, and Prospects*, edited by Bruce Currie-Alder et. al (Oxford: Oxford University Press).

Sakiko Fukuda-Parr and Alicia Ely Yamin (2013) “The Power of Numbers: A Critical Review of MDG Targets for Human Development and Human Rights”, *Development* 56(1): 58-65.

Thomas Pogge (2013) “Global Poverty as an Institutional Human Rights Violation”, *Journal of Social Democracy* 1: 27-32

#### ***Supplementary:***

<https://sustainabledevelopment.un.org/focussdgs.html>

#### **Seminar 3: Finance, Crisis and the Power of (Bad?) Ideas**

Andrew Baker (2013) “The New Political Economy of the Macroprudential Ideational Shift”, *New Political Economy* 18(1): 112-139.

Mark Blyth (2013) “A Primer on Austerity, Debt, and Morality Plays,” and “America: Too Big to Fail? Bankers, Bailouts, and Blaming the State,” in *Austerity: The History of a Dangerous Idea* (Oxford: Oxford University Press)

Stefano Pagliari and Kevin L. Young (2014) “Leveraged Interests: Financial Industry Power and the Role of Private Sector Coalitions”, *Review of International*

*Political Economy* 21(3): 575-610.

#### **Seminar 4: Financial Regulatory Reform**

Eric Hellenier (2014) "Back to the Future? The Social Protection Floor of Bretton Woods", *Global Social Policy* 14(3): 298-318.

Susan Soederberg (2010) "The Politics of Representation and Financial Fetishism: The Case of the G20 Summits", *Third World Quarterly* 31(4): 523-40.

Ilene Grabel (2015) "The Rebranding of Capital Controls in an Era of Productive Incoherence", *Review of International Political Economy*, Mini-Symposium: Capital Controls and the Global Financial Crisis 22(1): 7-43.

#### **Seminar 5: Debt and Development**

Gavin Fridell (2013) "Debt Politics and the Free Trade 'Package': The Case of the Caribbean", *Third World Quarterly* 34(4): 613-629.

Kate Irving (2013) "Carbon Markets, Debt and the Clean Development Mechanism" *Third World Quarterly* 34(4): 653-670.

Sheila Nair (2013) "Governance, Representation and International Aid", *Third World Quarterly* 34(4): 630-652.

Susan Soederberg (2013) "The Politics of Debt and Development in the New Millennium", *Third World Quarterly* 34(4): 535-546.

#### **Seminar 6: Taxes and Illicit Financial Flows**

Thomas Pogge and Gillian Brock (2014) "Global Tax Justice and Global Justice", *Moral Philosophy and Politics* (Special Issue: Global Tax Justice) 1(1): 1-15.

Thomas Rixen (2011) "Tax Competition and Inequality: The Case for Global Tax Governance", *Global Governance* 17(4): 447-467.

J. C. Sharman (2012) "Canaries in the Coal Mine: Tax Havens, the Decline of the West and the Rise of the Rest", *New Political Economy* 17(4): 493-513.

#### **Seminar 7: Mega-regionals and the Decline of Multilateralism**

Ferdi De Ville and Gabriel Siles-Brugge (2015) "The Transatlantic Trade and Investment Partnership and the Role of Computable General Equilibrium Modelling: An Exercise in Managing Fictional Expectations", *New Political Economy* (forthcoming).

Hoekman, Bernard (2014) "Sustaining Multilateral Trade Cooperation in a Multipolar

World Economy”, *Review of International Organization* 9:241-260.

Rorden Wilkinson, Erin Hannah and James Scott (2014) “The WTO in Bali: what MC9 means for the Doha Development Agenda and why it matters”, *Third World Quarterly*, 35(6):1032-1050

### **Seminar 8: Slavery and Exploitation in Global Supply Chains**

Nicola Phillips and Fabiola Mieres (2014) “The Governance of Forced Labour in the Global Economy”, *Globalizations* 1:1-17.

Genevieve Le Baron and Jane Lister (2015) “Benchmarking Global Supply Chains: The Power of the ‘Ethical Audit’ Regime”, *Review of International Studies* (forthcoming).

Stephanie Barrientos, Frederick Mayer, John Pickles and Anne Posthuma (2011) “Decent Work in Global Production Networks: Framing the policy debate”, *International Labour Review* 150(3-4): 297-317

### **Supplementary:**

Stephanie Barrientos, Uma Kothari and Nicola Phillips (eds) (2013) “Symposium on the Dynamics of Unfree Labour in the Contemporary Global Economy”, *Journal of Development Studies* 49:8.

Capturing the Gains <http://www.capturingthegains.org>

### **Seminar 9: Gender Equality and Transnational Business Feminism**

Sophie Harman (2012) “Women and the MDGs: Too little, too late, too gendered”, in *The Millennium Development Goals and Beyond: Global Development after 2015* edited by David Hulme and Rorden Wilkinson (Abingdon: Routledge).

Elisabeth Prügl and Jacqui True (2014) “Equality Means Business? Governing Gender through Transnational Public-Private Partnerships”, *Review of International Political Economy* 21(6): 1137–69.

Adrienne Roberts (2015) “Gender, Financial Deepening and the Production of Embodied Finance: Towards a Critical Feminist Analysis”, *Global Society* 29(1): 107-127.

### **Seminar 10: Public Health and Intellectual Property Rights**

Thomas Pogge (2009) “The Health Impact Fund and its Justification by Appeal to Human Rights”, *Journal of Social Philosophy* 40(4): 542-569.

Erin Hannah (2011) “NGOs and the European Union: Examining the Power of Epistemes

in the EC's TRIPS and Access to Medicines Negotiations", *Journal of Civil Society* 7(2): 179-206.

James Scott and Sophie Harman (2013) "Beyond TRIPS: Why the WTO's Doha Round is Unhealthy", *Third World Quarterly* 34(8): 1409-1426.

### **Seminar 11: The Politics and Pitfalls of Market-Driven Social Justice in Food Production**

Steven Bernstein and Erin Hannah (2008) "Non-State Standard Setting and the WTO: Legitimacy and the Need for Transnational Regulatory Space", *Journal of International Economic Law* 11(3): 575-608.

Gavin Fridell (2014) "Fair Trade Slippages and Vietnam Gaps: The Ideological Fantasies of Fair Trade Coffee", *Third World Quarterly* 35(7): 1179-1194.

Ben Richardson (2015) "Making a Market for Sustainability: The Commodification of Certified Palm Oil", *New Political Economy*, forthcoming.

### **Seminar 12: Global Economic Governance – After Neoliberalism?**

Adam Harmes (2012) "The Rise of Neoliberal Nationalism", *Review of International Political Economy* 19(1): 59-86.

Martijn Konings (2012) "Imagined Double Movements: Progressive Thought and the Specter of Neoliberal Populism", *Globalizations* 9(4): 609-22.

Manfred Steger and Erin Wilson (2012) "Anti-Globalization or Alter-Globalization? Mapping the Political Ideology of the Global Justice Movement", *International Studies Quarterly* 56(3): 439-454.

Gerard Strange (2011) "China's Post-Listian Rise: Beyond Radical Globalisation Theory and the Political Economy of Neoliberal Hegemony", *New Political Economy* 16(5): 539-559.